

**Leaving a Living Legacy to
The Public Library
At
*Tellico Village***



Your path to lifelong learning



The Public Library at Tellico Village

300 Irene Lane

Loudon, TN 37774

www.tvlibrary.org

The Public Library at Tellico Village

The first library in the Tellico Village community began in 1987 as a paperback exchange. In 1997, the library became a full service public library. The move to the 6442 square foot facility in October 2012 has enabled the library to provide better service to those who live or work in the nearby communities.

The state of the art facilities of the new library incorporate the technologies of the digital age with the comforts of a traditional library.



The Future

The library's ability to continue to provide essential services depends on the charitable contribution of our members and the entire community. Estate planning takes many forms and many purposes. You can structure your plan to reduce estate and inheritance taxes. You can help The Public Library at Tellico Village.

Mission Statement

The *Friends of The Tellico Village Library, Inc.*, is a non-profit, 501 (c) (3) corporation dedicated to the support of The Public Library at Tellico Village. The *Friends* raise more than \$95,000 annually through membership dues, fundraising efforts, and donations. These funds are used to cover the mortgage on the new library and pay over half of the library's operating expenses. Unlike any other library in the State of Tennessee, The Public Library at Tellico Village is not part of a city tax base and, therefore, does not receive public funding for operations or capital.

In spite of its name, The Public Library at Tellico Village is not located within Tellico Village. It is located in Loudon County and is named in honor of the small, 1987 founding group who lived in the nearby residential area of Tellico Village. The library serves all who live and work in the surrounding communities. It provides residents with ready access to books, periodicals, reference materials, computers, educational programs, children's programs, and services to residents with special needs. Today, The Public Library at Tellico Village has the highest traffic volume and greatest turnover of holdings of any public library in the county.

Leave a Legacy

All gifts large and small are important. You can establish a lasting legacy now or for a future date. There are several ways of doing this with the most common being through a will. Some people leave a specific dollar amount and others leave a percentage of any assets left over after they have provided for the family. Some people give something they own such as a car, property, or a house. Others leave life insurance, stock, or another financial investment. You should consult your own tax and legal counsel for the method of giving that is most appropriate for your own financial situation.

Your path to lifelong learning



An Endowment

This is your opportunity to support library programs now and in the future. An endowment allows you to direct your gift to a library program of special interest to you and to see the rewards of your commitment. An endowment may be as small as contributing towards the purchase of a DVD on a regular basis or as large as underwriting a fundraiser or reducing the mortgage debt.

A Planned Gift

Examples of planned giving options are: Charitable Remainder Trusts, Life Insurance, Memorials, and Restricted Gifts.

Charitable Remainder Trusts can provide lifetime income for you with the remainder interest passing to the library. Upon receiving the remainder, the library can establish a gift in your name to create or support a vital service or program. As a Charitable Remainder Trust donor, you could be eligible for a current income tax deduction for the estimated value of the remainder interest. A Charitable Remainder Trust is a desirable plan for anyone wishing to make a lifetime gift while maintaining a stream of income from the donated assets.

Life Insurance Policies and Qualified Retirement Programs are additional means of supporting your library. A legacy gift can be established by naming The Public Library at Tellico Village as the beneficiary and owner of a new or existing life insurance policy.

Your assets in a qualified retirement program such as an IRA, 401k, or Keogh are also eligible, and a gift to your library can minimize estate taxes.

Memorials to your library are wonderful ways to recognize someone who has made a difference in your life. The Public Library at Tellico Village recognizes honorariums and memorials on the library website www.tvlibrary.org

Gifts such as cash, cars, lots, houses, stock, etc. are welcome during your lifetime or as a commitment directed through your will.

For more information contact

The Public Library at Tellico Village

865-458-5199 or tvlibraryquestions@hotmail.com

Love your Library with a Gift